REDEVELOPMENT AGENCY OF WEST VALLEY CITY

RESOLUTION NO
A RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO THE AGREEMENT WITH DRH COMPANY FOR REAL ESTATE SERVICES TO THE AGENCY IN THE CITY CENTER REDEVELOPMENT AREA.
WHEREAS , an agreement was previously approved on February 5, 2008 under Resolution 08-04 between West Valley City and DRH Company ("DRH"); and
WHEREAS, there is a need to amend this agreement in order extend the expiration date from December 31, 2008 to December 31, 2009; and
WHEREAS, an amendment to the agreement ("Amendment") has been prepared for execution by and between the Agency and DRH. A copy of said Amendment is attached hereto and entitled "Amendment to Exclusive Buyer's Agency Agreement, Disclosure and Commission Agreement." This Amendment sets forth the rights, duties, and obligations of each of the parties thereto; and
WHEREAS , the Board of Directors of the Redevelopment Agency of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the citizens of West Valley City to approve the Amendment with DRH;
NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the Redevelopment Agency of West Valley City, Utah, that the Amendment with DRH is hereby approved, and subject to approval of the final form of the Amendment by the Executive Director and City Attorney's Office, the Executive Director is authorized to execute the Amendment on behalf of the Agency.
REDEVELOPMENT AGENCY OF WEST VALLEY CITY
CHAIR
ATTEST:
SECRETARY